

## DESCRIPTION OF THE COURSE

Name of the course: <b>Financial Accounting</b>	Code: BIE67	Semester: 8
Type of teaching: Lectures and Tutorials	Lessons per week: L – 2 hours; T – 1.5 hours	Number of credits: 2

**COURSE STATUS IN THE CURRICULUM:** Compulsory for the students specialty Industrial Engineering BEng programme of the English Language Faculty of Engineering.

**AIMS AND OBJECTIVES OF THE COURSE:** To define and explain the basic economic terms, laws and models for describing different market structures: perfect and efficient competition, monopolistic competition, oligopoly, monopoly etc. To introduce students with the theory and tools for managing the finance and accounting of the company – the methods for investment projects assessment, as well as for optimizing the sources of their financing.

**DESCRIPTION OF THE COURSE:** The course provides the students of English Language Faculty of Engineering (ELFE) with knowledge in the basics of the theory of Financial Accounting of the firm. The content of the material is selected according to the specific engineering direction of the education in the ELFE and the absence of systematical and profound knowledge in the field of the Managerial Accounting and Finance – as an additional topic to the main professional students' education.

**PREREQUISITES:** Economics, Marketing.

**TEACHING METHODS:** Lectures, using slides, case studies, laptop and multimedia projector, videotapes.

**METHOD OF ASSESSMENT:** Two two-hour assessments at mid and end of semester (40% each) plus evaluation of the self work during the semester (20%).

**INSTRUCTIONAL LANGUAGE:** English.

### **BIBLIOGRAPHY:**

1. Libby, Libby, and Short, "Financial Accounting" 2nd Edition (New York: McGraw-Hill, 1998) kindly donated by Irwin McGraw-Hill;
2. Merrill Lynch's "How to Read Financial Statements" translated into Bulgarian with notes prepared by Dr. Jeremy Cripps and Mrs. Ann Wallace kindly donated by USAID Capital Markets Regulation Project.